
For the Fiscal Year Ended March 2025

SOFT99 corporation

Materials for the Financial Results Briefing

May 29, 2025

- These materials include forecasts, expectations, assessments, plans, and strategies concerning the future. The descriptions and statements based on these future projections include product demand fluctuations, economic trends, weather, and other risks and uncertainties.
- Descriptions and statements based on any of the future projections included in these materials are based on information available when the materials were prepared, and we assume no obligation to update such descriptions and statements.
- In addition, such descriptions and statements do not constitute a guarantee of future results; actual results may substantively differ from our current expectations. Such differences could be caused by a variety of factors.

Table of Contents



I: Corporate Group Outline	P. 3
II: Trend of Financial Results	P. 6
III: Business Outline	P. 9
IV: Initiatives Based on the Seventh Medium-term Management Plan	P. 17
V: Annual Financial Results and Dividend Forecast	P. 24
Appendix: Numerical Data	

I: Corporate Group Outline

SOFT99 corporation

Established October 28, 1954

Core business Manufacturing and sale of chemical products for car and home care
 Manufacturing and sale of functional precision porous products

No. of employees 827 (as of March 31, 2025; Consolidated)

Affiliated companies ... 10 (Consolidated entities including the Company)

History of our principal products

1969
"HANNERI WAX"



1978
"BODY PAINT"



1987
"TINET"



1993
"GLACO ROLL ON"



1999
"Plassenu"



1999
"FUKUPIKA WET"



2003
"G'zox series"



2006
"SHAMPOO FOR GLASSES"



* Plassenu (formerly Plassemu) was marketed by Kanebo, Ltd. in 1963 and has been manufactured and sold by the SOFT99 Group since the business transfer in 1999.

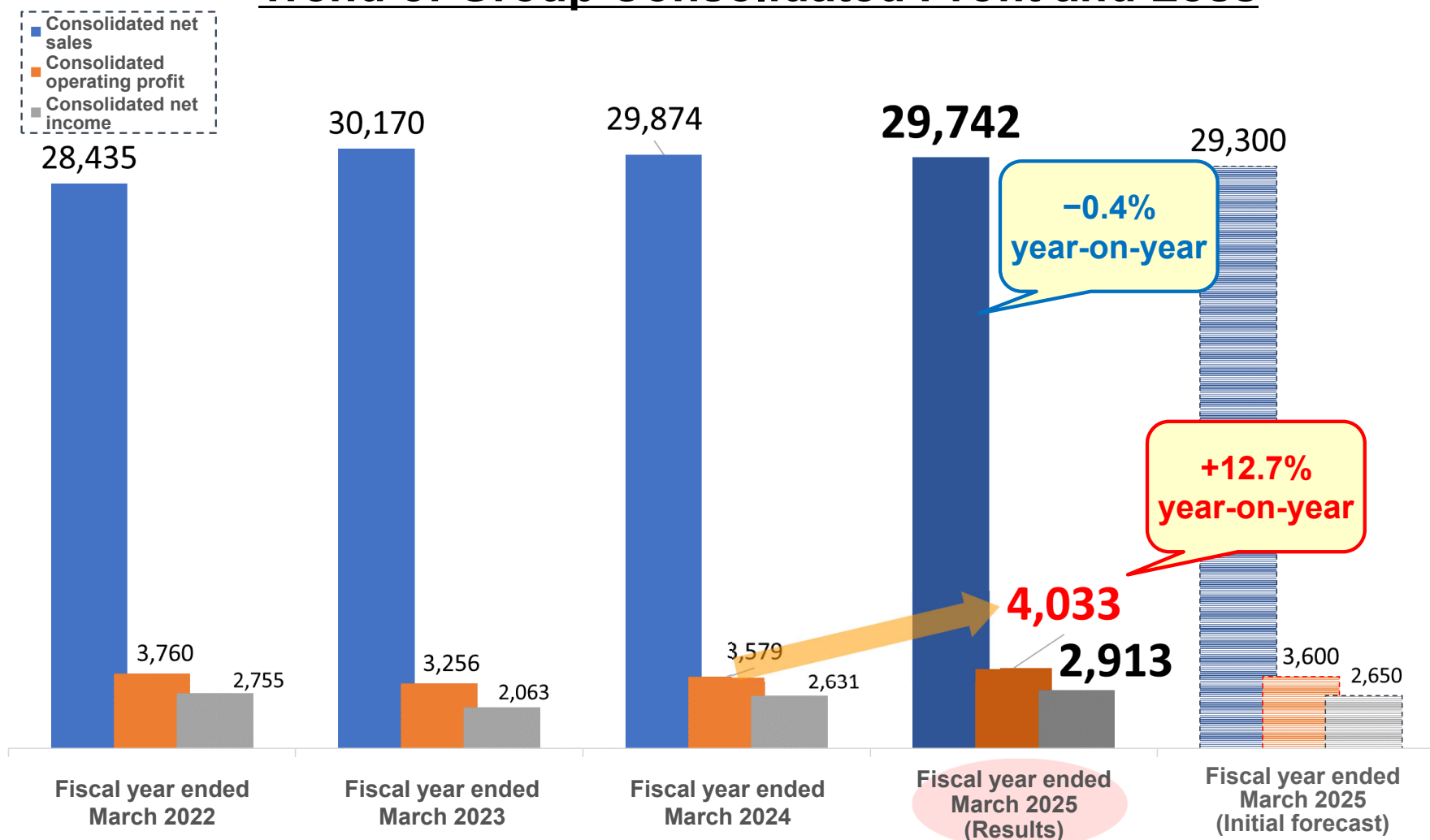
I: Corporate Group Outline (Operating Segments Outline)

Operating Segments	Subsegments			
<div>① Fine Chemicals</div> <div>Manufacturing and sale of chemical products for car and home care</div>	Consumer products (for automobiles)		Core business	
	Professional-use products (for automobiles and other industries)			Expansion of business areas through horizontal development
	Home-care products			
	Foreign operations			
	Planning, development, and sale of the Tire-Pressure Monitoring System		Expansion of business areas through M&A	
	Development of electronic devices and software			
<div>② Porous Materials</div> <div>Manufacturing and sale of functional precision porous products</div>	Industrial materials	Precision cleaning, polishing, and filtering products for high-tech industries	Expansion of business areas through M&A	
		Medical and hygienic products		
	Consumables	Automobiles, kitchen goods, cosmetics, sporting goods, etc.		
<div>③ Services</div>	Automobile repair and sheet metal			
	Driving lessons			
	Household product planning and sale			
<div>④ Real-estate Related</div>	Real-estate leasing		Monetization of assets	
	Bathhouse operation, Support for preventive long-term care (SI Business)			

II: Trends in Financial Results

II: Trends in Financial Results (Consolidated Profit and Loss)

Trend of Group Consolidated Profit and Loss (In millions of yen)

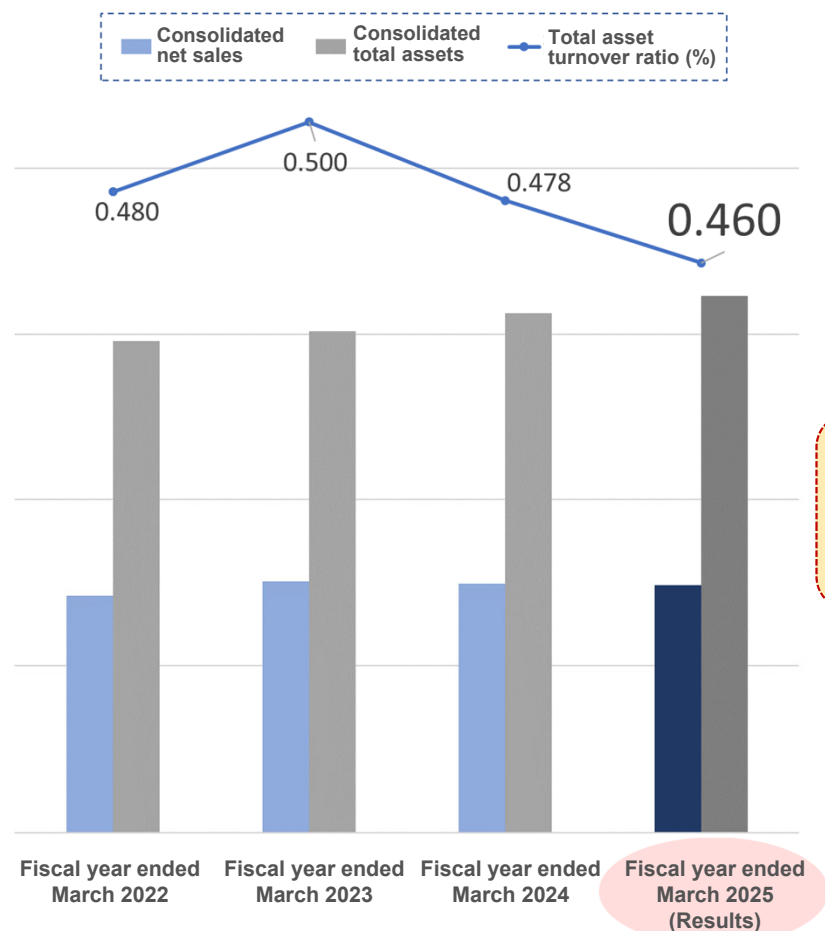


Sixth Medium-term Mgt. Plan "Overtake!!"

Seventh Medium-term Mgt. Plan "Evolve!!"

II: Trends in Financial Results (Major Management Indicators)

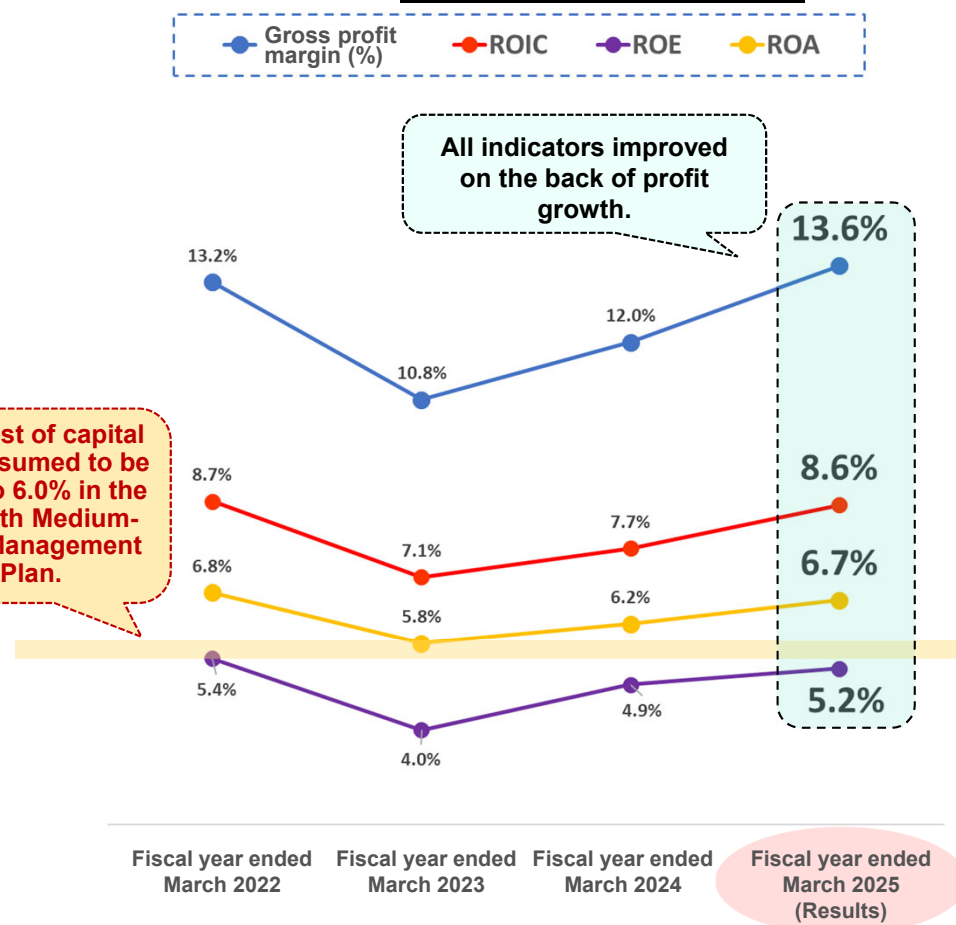
Total Asset Turnover Ratio



Sixth Medium-term Mgt. Plan

Seventh Medium-term Mgt. Plan

Trends of Consolidated Operating Profit Margin, ROIC, ROE, and ROA



Sixth Medium-term Mgt. Plan

Seventh Medium-term Mgt. Plan

* ROIC = After-tax operating profit / Invested capital in business

• After-tax operating profit = Operating profit × (1 – Effective tax rate of 30%)

• Invested capital in business =

(Current assets – Cash and deposits – Securities) – Current liabilities + (Non-current assets – Corporate bonds held)

III: Business Outline

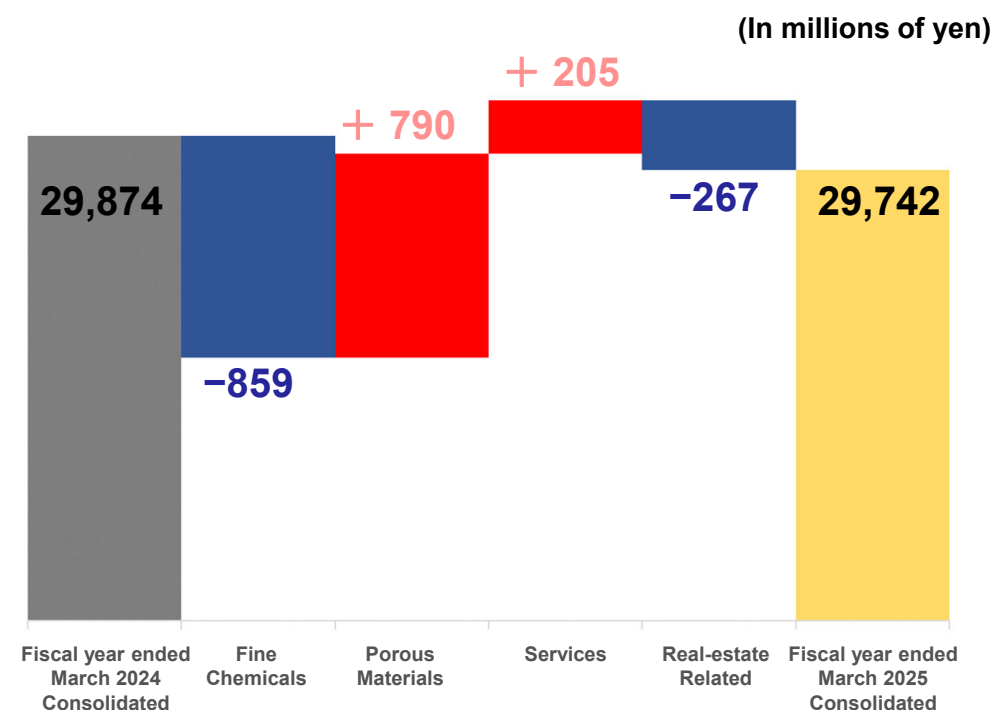
(Fiscal year ended March 2025)

III. Business Outline

(Changes in Profit and Loss by Segment: Year-on-year Comparison)

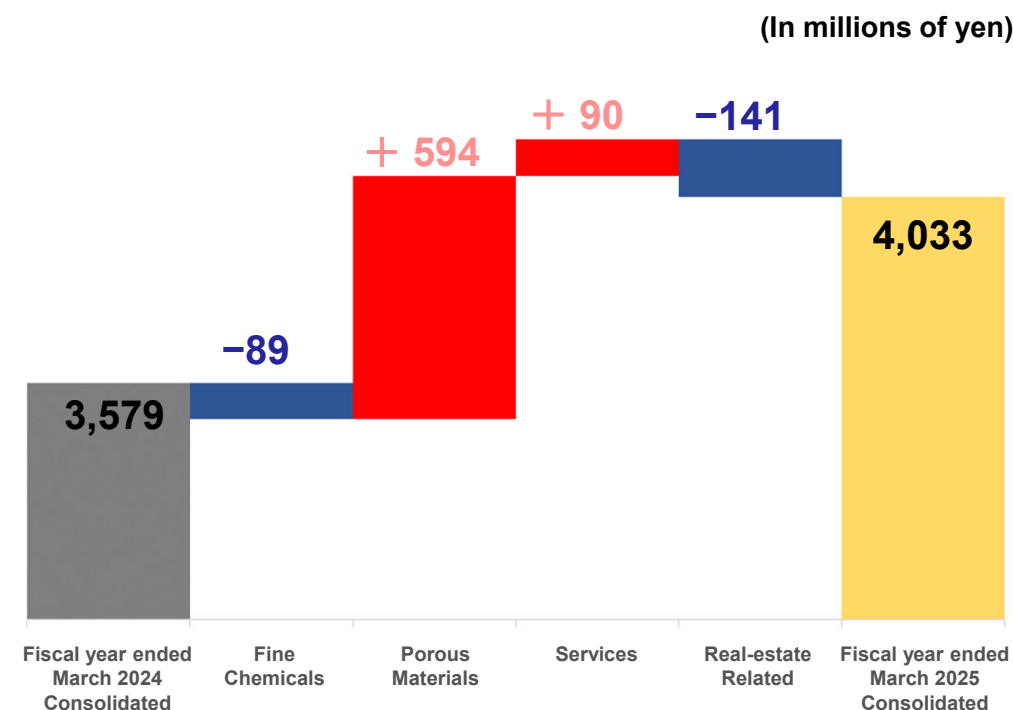


Net Sales by Segment: Year-on-year Changes



- Sales in the Fine Chemicals Segment declined due to the withdrawal from intermediary transactions involving other companies' products in foreign operations.
- Sales in the Porous Materials Segment increased, due to strong performance driven by growth in the semiconductor market, which was fueled by rising demand for generative AI.
- Sales in the Services and Real-estate Related Segment declined, despite strong performance in the automobile repair and sheet metal business, due to the closure of the Gokuraku-yu Amagasaki bathhouse.

Profit by Segment: Year-on-year Changes

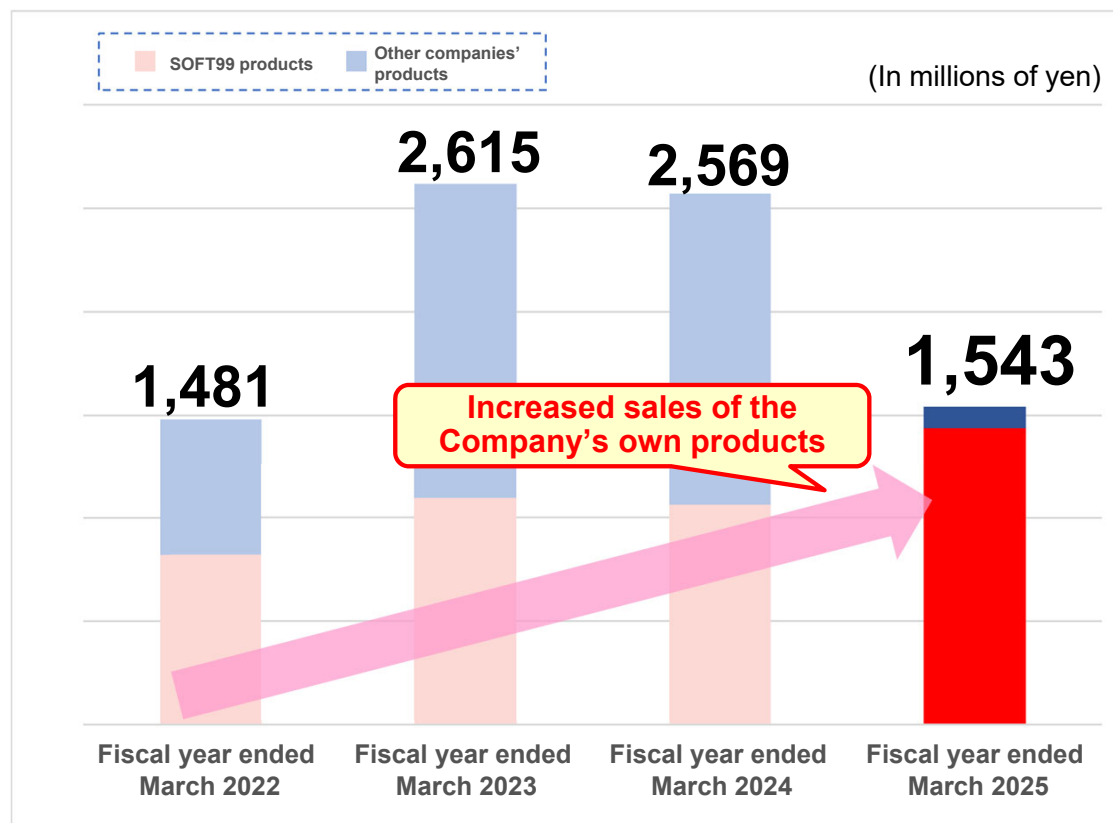


- In the Fine Chemicals Segment, although profit margins improved due to price increases centered on sales of consumer products and due to a change in the product mix following increased sales of the Company's own products overseas, overall profit declined as a result of higher selling, general, and administrative expenses.
- In the Porous Materials Segment, profit increased due to an improved cost of sales ratio resulting from higher factory utilization rates and strong sales, particularly in industrial materials.

III. Business Outline (Fine Chemicals—Overseas Product Sales)

- Although shipments of the Company's own products increased, particularly in South America and Europe, this growth failed to offset the decline in sales caused by the withdrawal from intermediary transactions involving other companies' products, resulting in a year-on-year decline.

Changes in Sales of SOFT99 Products and Products of Other Companies



Active participation in local trade shows (Brazil)



Quote: Instagram soft99brasil

Strengthened country-specific localization strategies (local-language packaging)



Sixth Medium-term Mgt. Plan "Overtake!!"

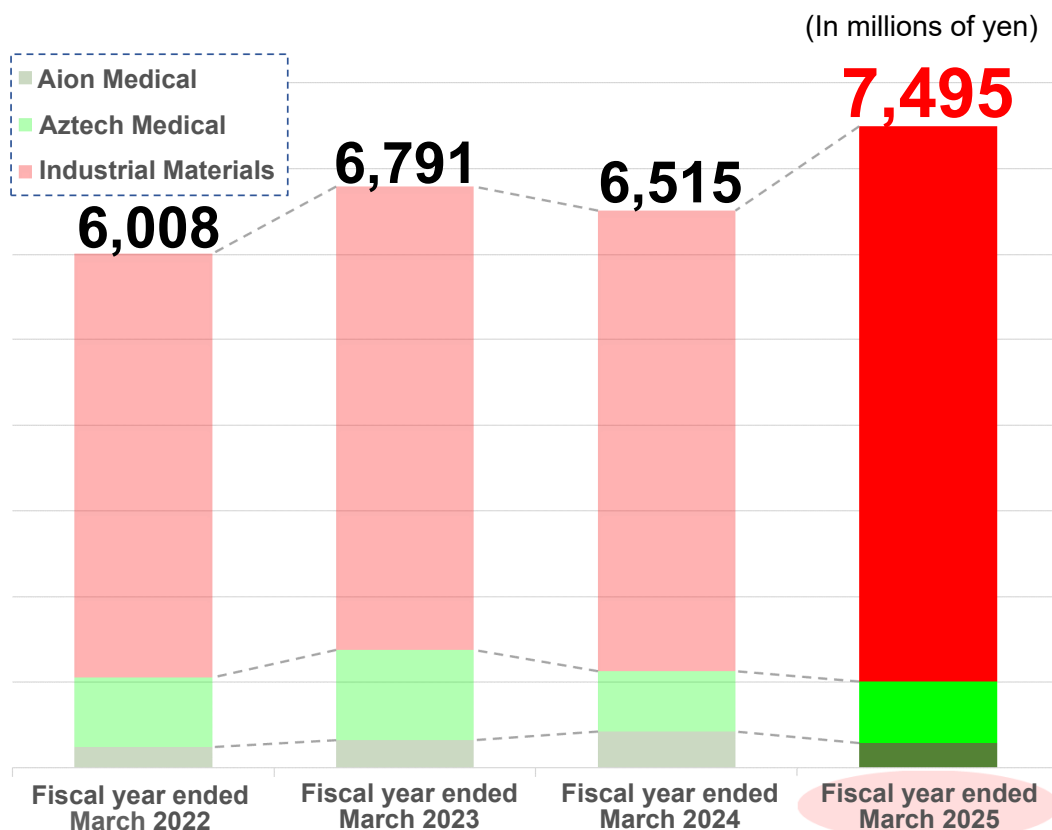
Seventh Medium-term Mgt. Plan "Evolve!!"

III. Business Outline

(Porous Materials Segment—Industrial Materials: Semiconductors/Medical)

- Sales for medical applications struggled due to restrained purchasing by hospitals, while sales for semiconductor applications were strong, driven by increased investment and market growth fueled by rising demand for generative AI.

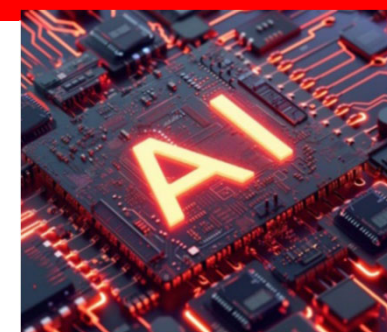
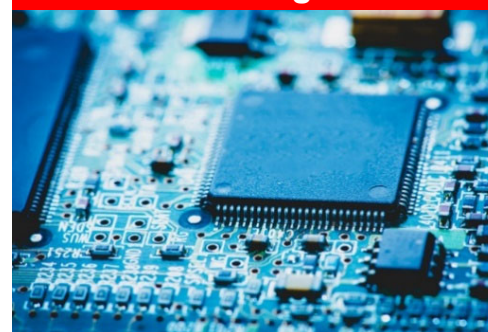
Changes in Sales of Industrial Materials



Sixth Medium-term Mgt. Plan “Overtake!!”

Seventh Medium-term
Mgt. Plan “Evolve!!”

Demand for AI-related applications expanded, leading to strong semiconductor-related sales.



Sales for medical applications struggled due to restrained purchasing by hospitals.



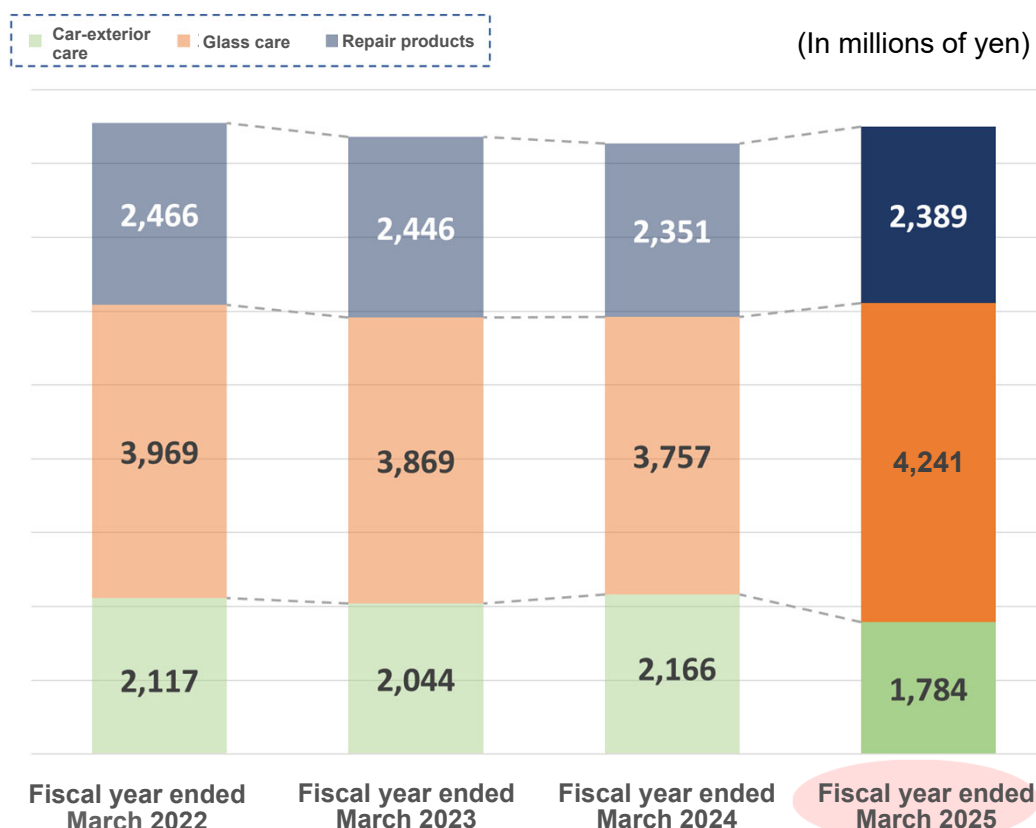
III. Business Outline

(Fine Chemicals Segment: Consumer Products Sales)



- While car exterior care products struggled, sales of glass care products increased due to a promotional campaign for wipers, and sales of water repellents increased following price revisions, resulting in year-on-year growth.

Changes in Consumer Products Sales



Sixth Medium-term Mgt. Plan "Overtake!!"

Seventh Medium-term
Mgt. Plan "Evolve!!"

Expanded lineup of car interior cleaning products



ROOMPIA interior shampoo

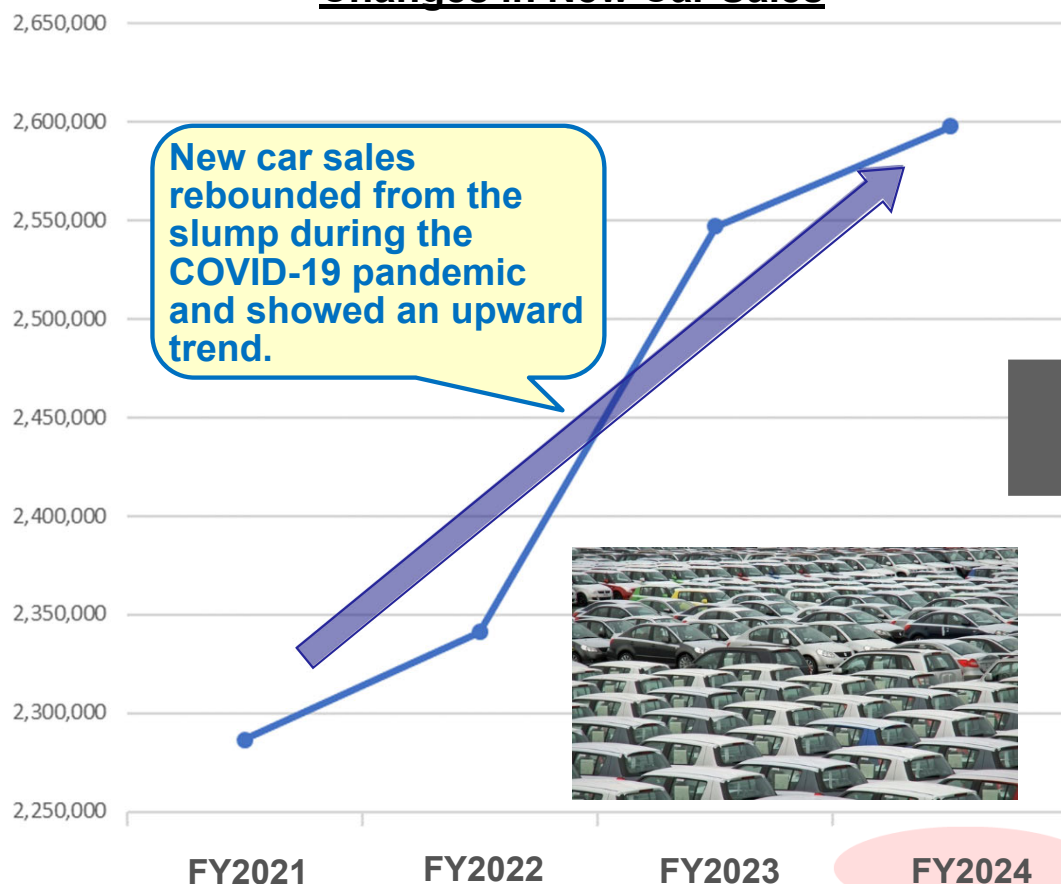
Sales strengthened through a promotional wiper campaign



III. Business Outline (Fine Chemicals—Professional-use)

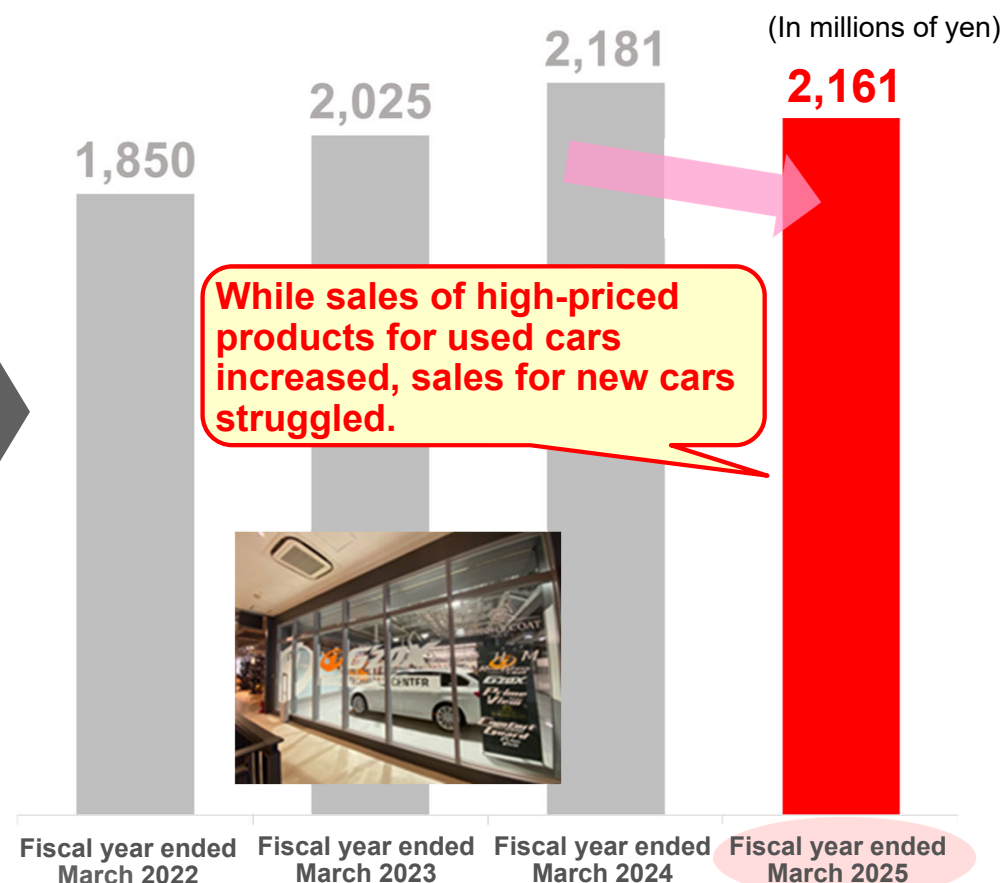
- Although sales of products for new cars steadily increased, intensified competition in coating application services at the time of sale led to a worsening business environment, resulting in a year-on-year decline.

Changes in New Car Sales



Data on new car sales (standard and compact passenger cars) compiled from the Japan Automobile Dealers Association website (<http://www.jada.or.jp/>)

Changes in Professional-use Product Sales



Sixth Medium-term Mgt. Plan
“Overtake!!”

Seventh Medium-term
Mgt. Plan “Evolve!!”

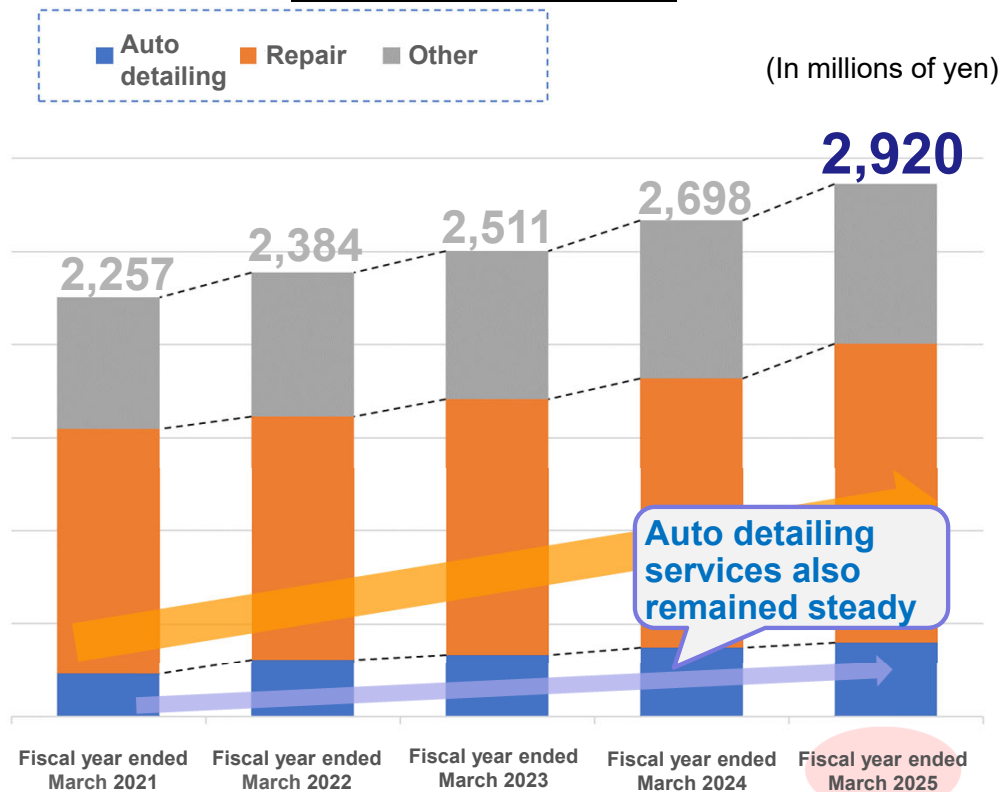
III. Business Outline

(Services—Automobile Repair and Sheet Metal Business and Household Product Planning and Sale Businesses)



- Progress in efforts to raise charges for labor in the sheet metal business helped secure appropriate service charges, and the number of vehicles received remained stable, resulting in year-on-year growth.

Changes in Sales in the Automobile Repair and Sheet Metal Business

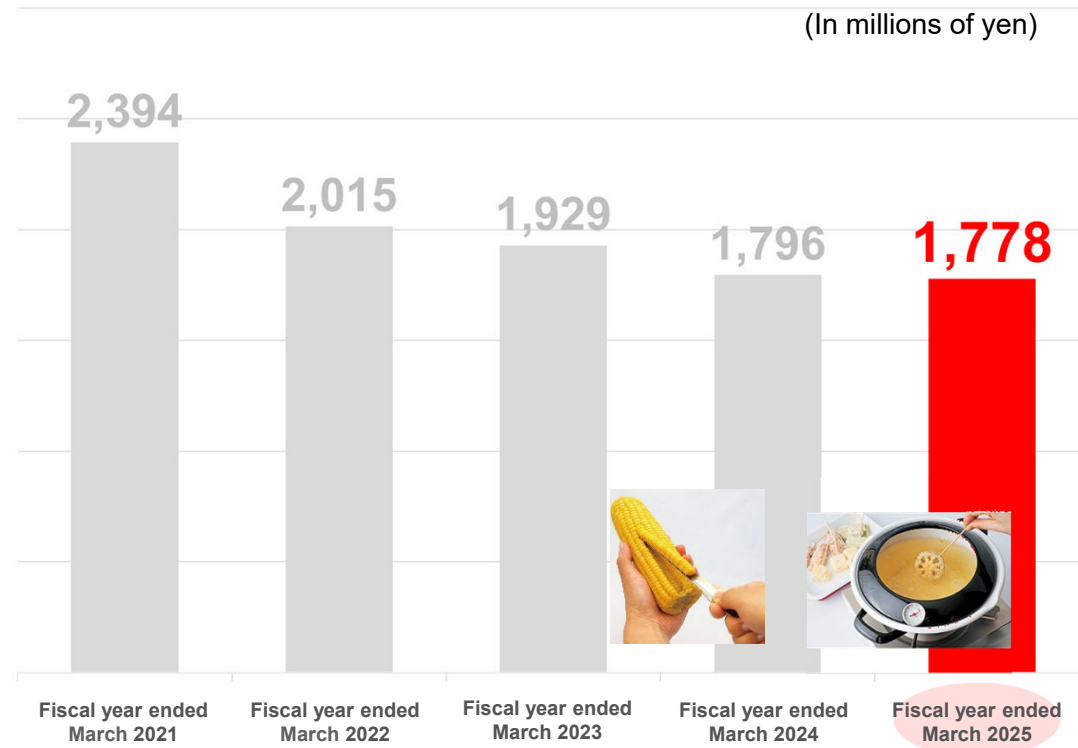


Sixth Medium-term Mgt. Plan
“Overtake!!”

Seventh Medium-term
Mgt. Plan “Evolve!!”

- As demand for mail orders declined, the surge in demand came to an end. Although there was an upward trend in the number of planned items adopted, sales per item stagnated, resulting in a year-on-year decline.

Changes in Sales in the Household Product Planning and Sale Business



Sixth Medium-term Mgt. Plan
“Overtake!!”

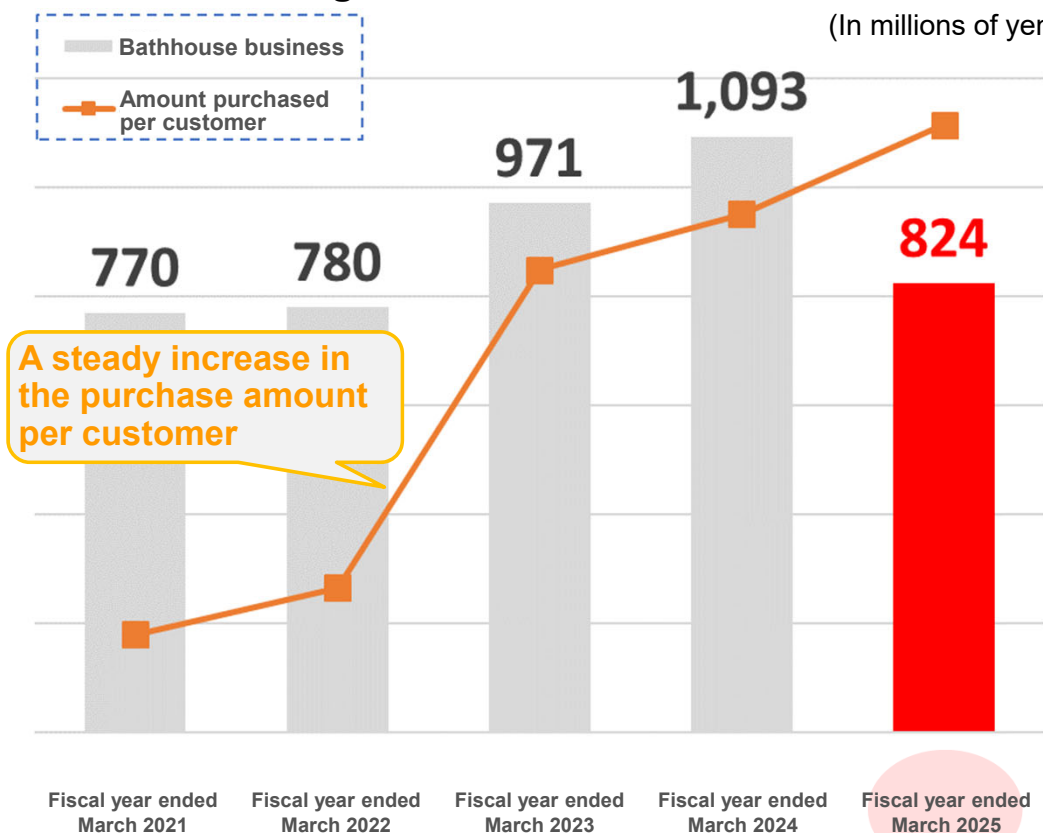
Seventh Medium-term
Mgt. Plan “Evolve!!”

III. Business Outline (Real-estate Related: SI Business)

- While existing bathhouses (Higashi-Osaka and Hirakata) performed well, they failed to offset the impact of the closure of the Amagasaki bathhouse, resulting in a year-on-year decline. Business in food and beverages performed well, with the average purchase amount per customer showing an upward trend.

Changes in Sales in the SI Business

(In millions of yen)



Sixth Medium-term Mgt. Plan
“Overtake!!”

Seventh Medium-term Mgt. Plan
“Evolve!!”

Ongoing implementation of customer-attracting events



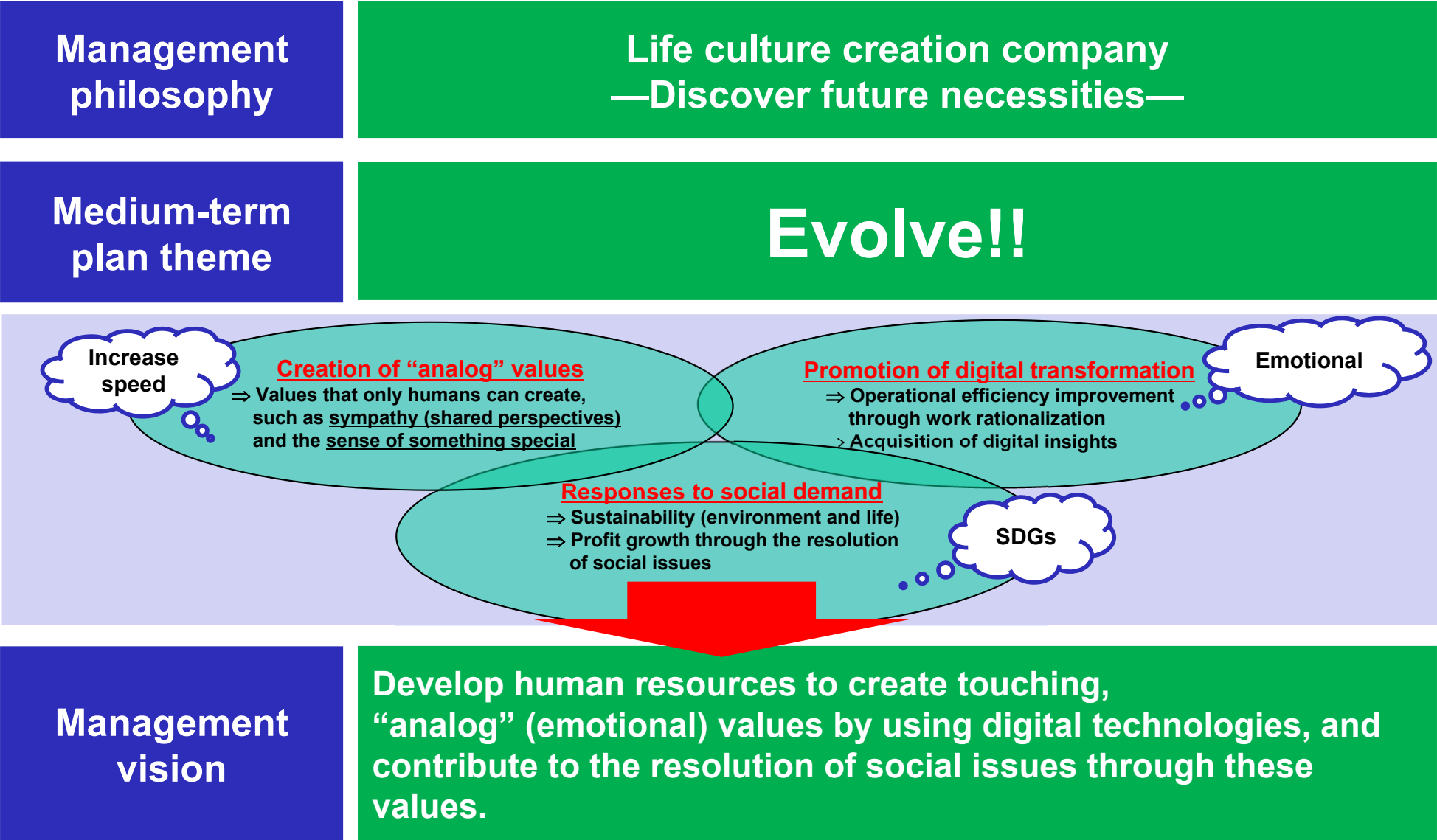
The closed Amagasaki bathhouse is scheduled to be reborn in 2025 as a food mall with integrated resorts and inbound demand in mind.



Coming soon

IV: Initiatives Based on the Seventh Medium-term Management Plan

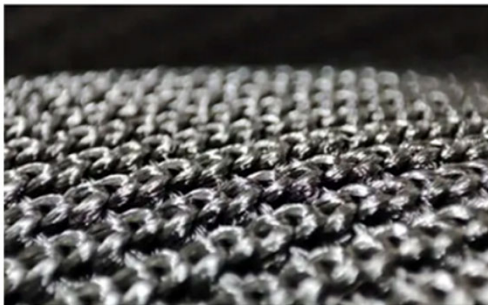
IV: Initiatives Based on the Seventh Medium-term Management Plan (Theme and Vision of the Seventh Medium-term Management Plan)



IV: Initiatives Based on the Seventh Medium-term Management Plan (Fine Chemicals: “Analog” Values)

- “Mobile Chouchou,” the fabric-based anti-slip device for tires, received strong support through crowdfunding and has now launched for general sale!

- Compared to traditional metal chains, it is lighter and can be installed quickly, even in snowy conditions.



急な降雪への応急走行

SOFT99

布製タイヤ滑り止めカバー

モバイル シュシュ

MOBILE CHOUCHOU

簡単装着!

チェーン規制対応



How to install



IV: Initiatives Based on the Seventh Medium-term Management Plan (Fine Chemicals: Digital Utilization)



- The SOFT99 Group's first directly managed car washing station opened in Higashi Osaka City! The plan is to expand the business through franchise development.

Developed a smartphone cashless system

Developed a cashless system that charges users a usage fee based on the time they lock and unlock a car wash booth using a smartphone app

HANERON

In-washing station management system



Smartphone app



System for managing the locking and unlocking of booth gates



Collaborating with Group companies to increase customer traffic

3/15(土)16(日) AM9:00-PM5:00 SOFT99 autoservice プロのコーティング職人が
ALAUDAY 東大阪店に登場!

HI-MOHS COAT
THE EDGE
GUARD GLAZE

¥319,000 → 特別価格
¥264,000 → 特別価格

この期間中のご予約に限りコーティング施工費用が特別価格に

株式会社 ソフト99 オートサービス 東大阪店 14-4
TEL: 06-6788-6506 東大阪 東区

CARWASH ALAUDAYに
KITCHEN CARが
やってくる!!

ALAUDAYご利用のお客さまは
お得な割引価格でご提供いたします!
ご来場をお待ちしております。

Grand Opening on
November 20, 2024

CAR WASH ALAUDAY
「家族に支持される・家族とともに楽しむ」洗車場
CARWASH ALAUDAY

IV: Initiatives Based on the Seventh Medium-term Management Plan (Fine Chemicals: Foreign Operations)



A local distributor in Brazil began operating a SOFT99 mono-brand store.



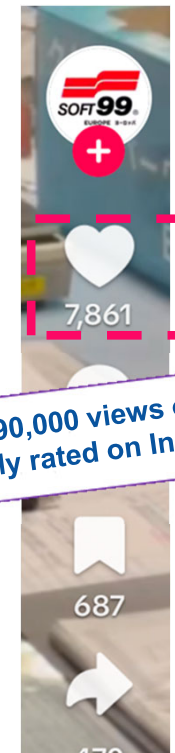
Quote: Instagram soft99brasil



We send out information about SOFT99's manufacturing strengths by focusing on the production process.



Over 290,000 views on TikTok
Highly rated on Instagram

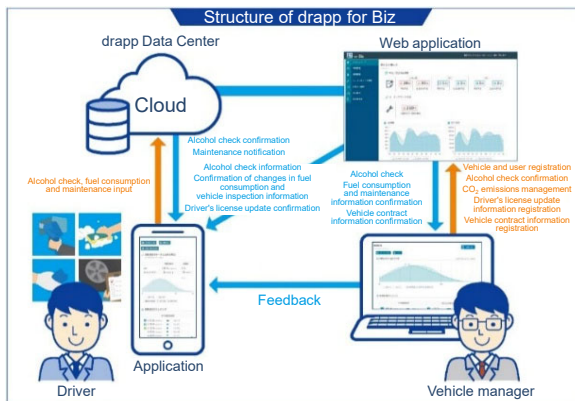


Quote: Instagram soft99_europe
https://www.instagram.com/p/DIbUFwMtzaq/?locale=ja_JP

IV: Initiatives Based on the Seventh Medium-term Management Plan (Sustainability 1/2)

- Promoting environmental impact reduction through business activities that contribute to waste reduction and carbon source mitigation.

Launched a paid version of the cloud service “drapp for Biz,” which supports corporate vehicle management.



企業の車両管理を支援するクラウドサービス

どらあぷ for Biz

Used AI for image recognition to bring significant improvements in functionality



Products with damaged packaging, which are normally discarded, are sold at outlet prices.

Examples of product condition



Products with damaged packaging are sold at outlet prices.



訳あり商品

OUTLET SALE

数量限定

当コーナーでは、パッケージの色あせや傷、シュリンク破れなど、通常使用には問題のない商品を特別価格で販売しています。

IV: Initiatives Based on the Seventh Medium-term Management Plan (Sustainability 2/2)



- Based on its management vision, the SOFT99 Group advocates and promotes efforts to take good, long-term care of things.

Sending our thoughts to those who take good care of their cars and continue to drive them for many years

くるままでいらいふ

まていな人々へのインタビュー



まていな人 24
まきひろさん、ゆうこさん、さうさん さん
LAND CRUISER 70 / TOYOTA
2023年式
70年作〜旧車代のヨーロピアンスタイルに磨かれらると思えますか
ズッと30年が過ぎで乗り回しているという、まきひろさん。
新車時代からほとんど大人気であるー

記事を読む



まていな人 23 タカサナギさん
R107 280SL / Mercedes-Benz
1985年式
70年作〜旧車代のヨーロピアンスタイルに磨かれらると思えますか
マサダさん、Instagramでは素敵なアップルの写真がー

記事を読む



まていな人 22 dayanさん
MINI RS2 / BMW
2004年式
映画「ミニエース」を見てどうしてMINI「MINI
RS2(2004年式)」を買ったというー

記事を読む

Instagram



まていな人 21 raotaさん
240GL / VOLVO
1992年式
自分自身でクルマの整備もされるというraotaさん、お話を
聞いて、出来てほしい人があるー

記事を読む



まていな人 20 きさびーさん
WRX S4 / SUBARU
2018年式
高校生の頃からずっと憧れていた「スバル」になった、
きさびーさん。世の中にあるから嬉しいなー

記事を読む



まていな人 19 井上五十八さん
SKYLINE 2000 GT-R / NISSAN
1973年式
世の中のクルマが楽しめると、本当に素晴らしいクルマとの
出会いがある、そして乗車に就いて所有し続けるー

記事を読む



まていな人 18 35_gtr_papaさん
GT-R / NISSAN
2017年式
とにかく大好きなNISSAN「GT-R」に乗ることができた
というー



まていな人 17 たけりなさん
ND ROADSTER / MAZDA
2019年式
1989年発売以来、30年以上にわたって愛されている
MAZDA「ロードスター(2019年式)」、そんな名車のー



まていな人 16 キイロトさん
PANAMERA 970 GTS / PORSCHE
2016年式
「パナメーサが好きなんです」とクルマへの愛を感じるキイ
ロトさん、お話を聞かれましたー

Registered for “TEAM EXPO 2025”
Program: Co-Creation Challenges



HANERON and AION participated as product
sponsors for Expo 2025, Osaka, Kansai

HANERON

AION



CO₂ sensor



Cool-to-the-touch
products

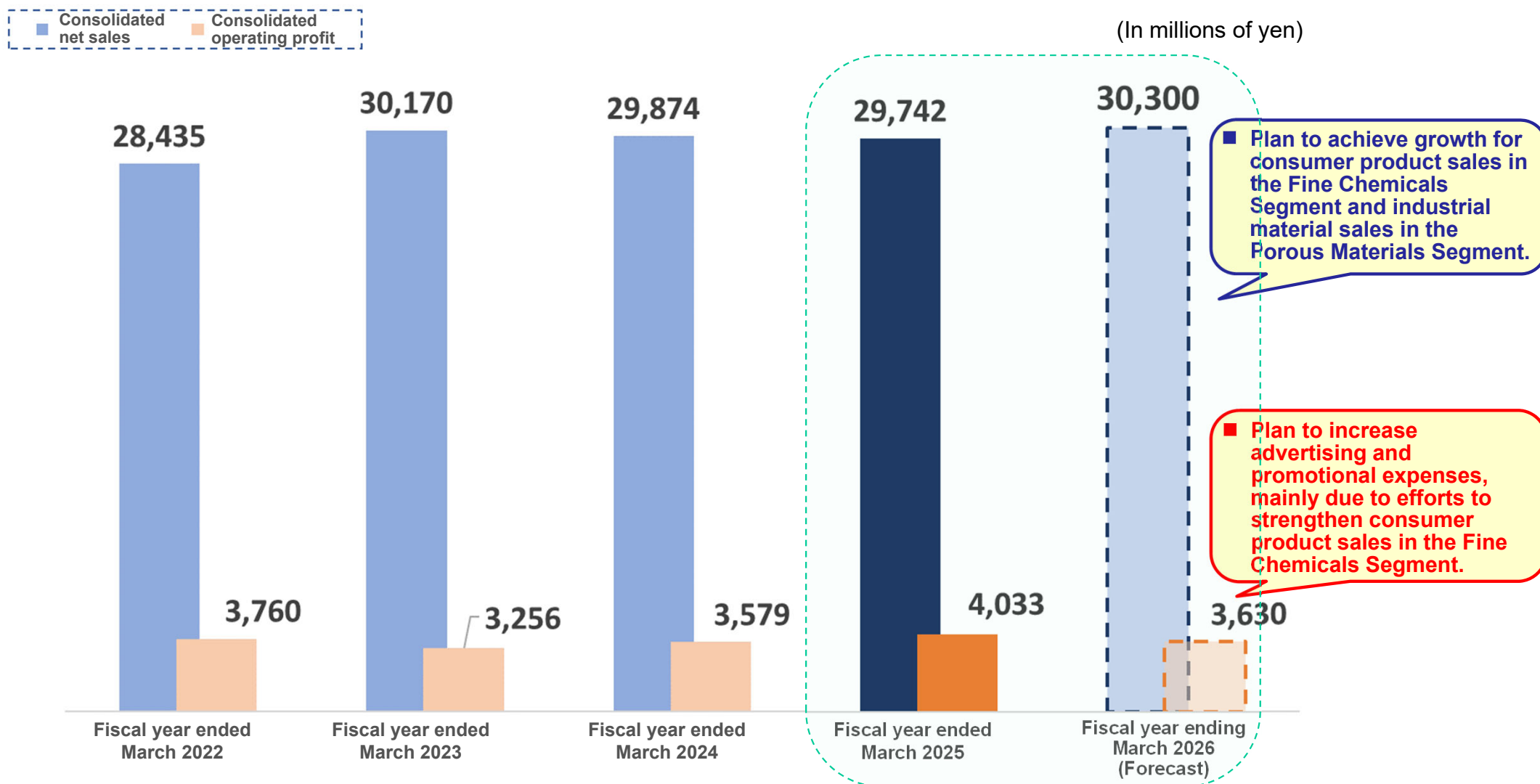
V: Annual Financial Results and Dividend Forecast

V: Annual Financial Results and Dividend Forecast

(Annual Financial Results)



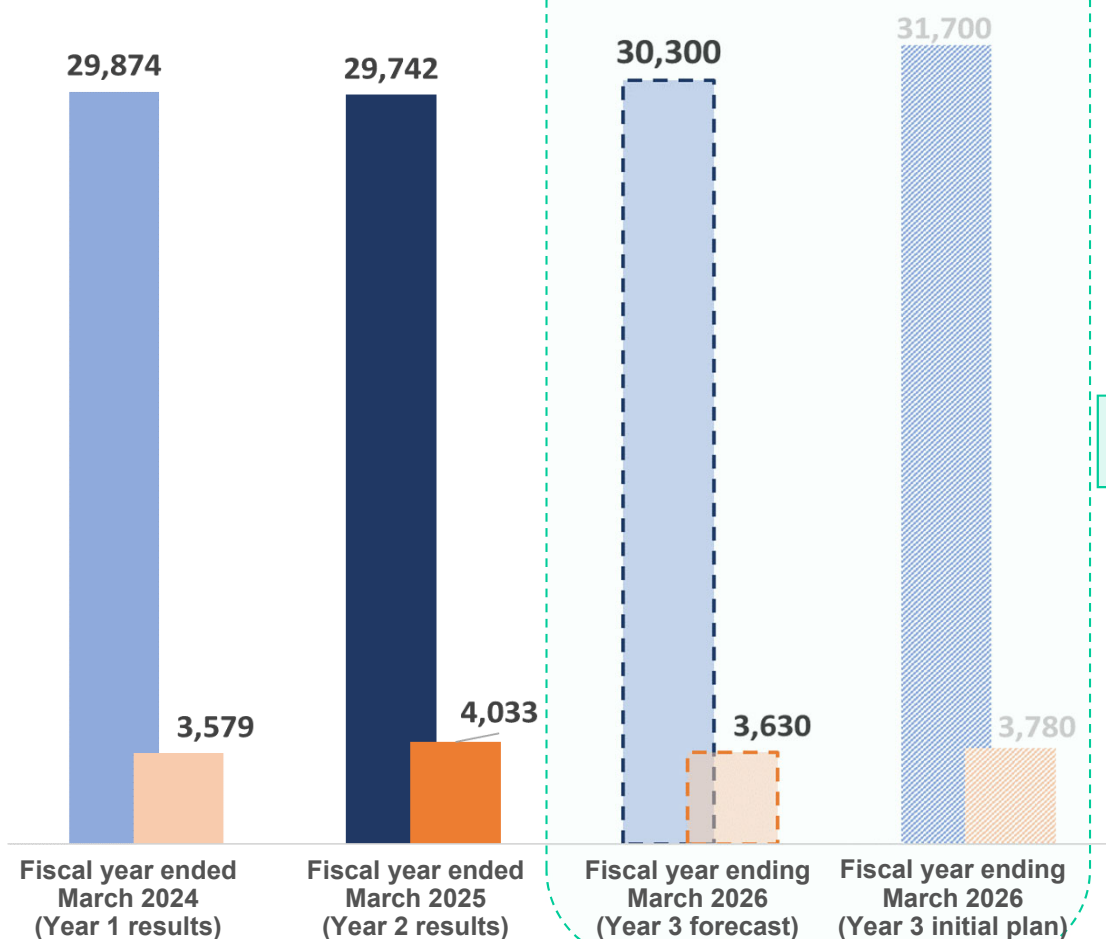
Changes in Consolidated Financial Results



V: Annual Financial Results and Dividend Forecast

(Variance Between Initial Plan and Forecasted Consolidated Profit and Loss Figures)

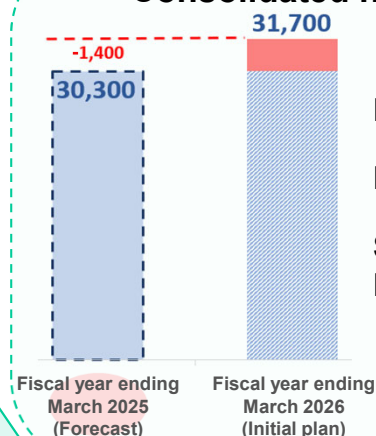
Consolidated net sales
Consolidated operating profit



Seventh Medium-term Mgt. Plan "Evolve!!"

Consolidated net sales forecast

(In millions of yen)



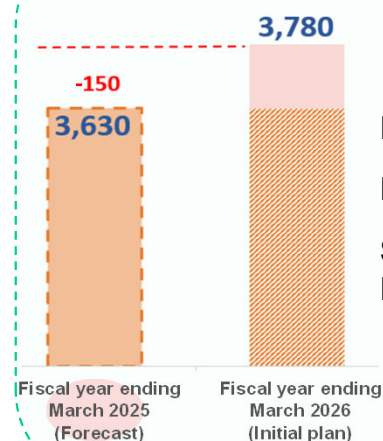
Fine Chemicals: -1,550M

Porous Materials: -30M

Services and Real-estate Related: +180M

Consolidated operating profit forecast

(In millions of yen)



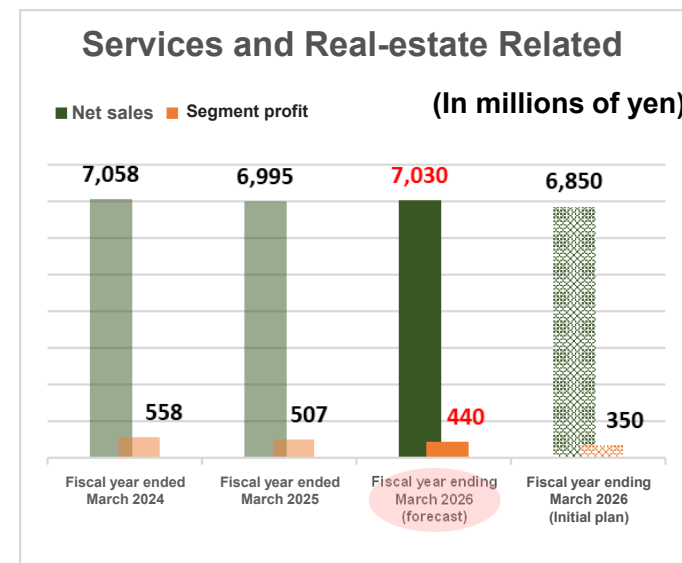
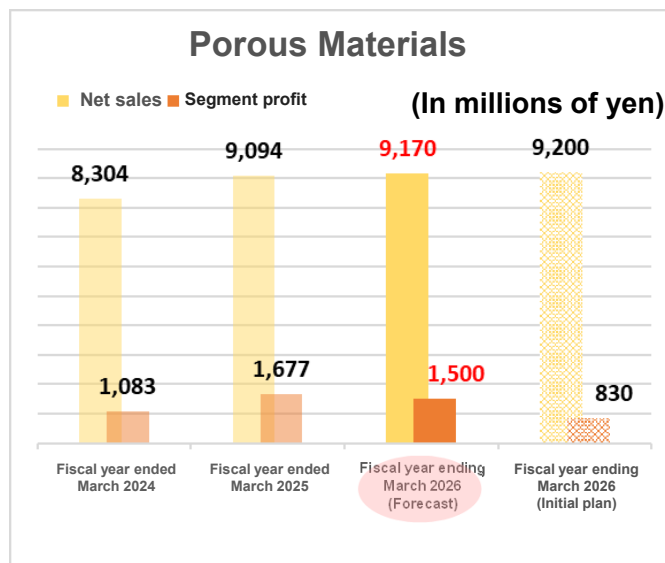
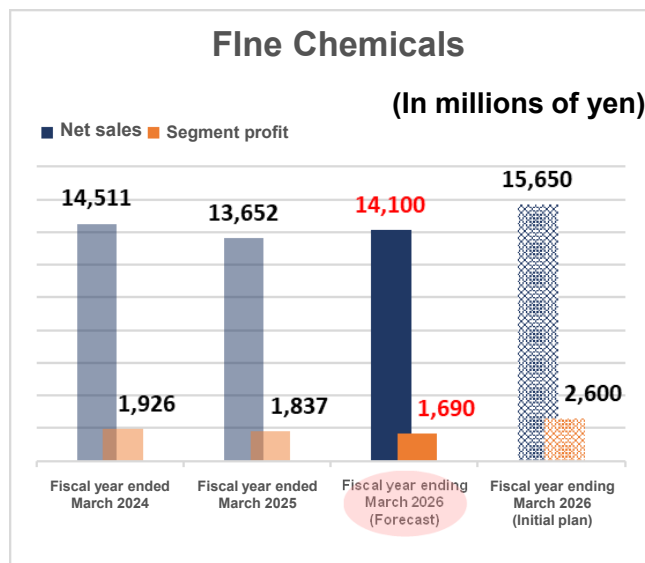
Fine Chemicals: -910M

Porous Materials: +670M

Services and Real-estate Related: +90M

V: Annual Financial Results and Dividend Forecast

(Variance Between Initial Plan and Forecast by Segment)



- Net sales are forecast to fall below the initial plan due to the withdrawal from intermediary sales of other companies' products overseas and struggles in home-care product sales.
- Segment profit is also forecast to fall below the initial plan due to increased advertising and promotional expenses associated with strengthening consumer product sales.

- While strong performance in semiconductor-related sales is expected to continue, a decline in medical-related sales is anticipated, resulting in the forecast falling below the initial plan for net sales.
- Segment profit is forecast to exceed the initial plan, supported by an improved cost of sales ratio resulting from favorable factory operations.

- Net sales are forecast to exceed the initial plan, owing to expectations for continued strong performance in the automobile repair and sheet metal business and the SI business.
- Segment profit is also forecast to exceed the initial plan, driven by an improved cost of sales ratio resulting from higher factory utilization rates in the automobile repair and sheet metal business.

V: Annual Financial Results and Dividend Forecast

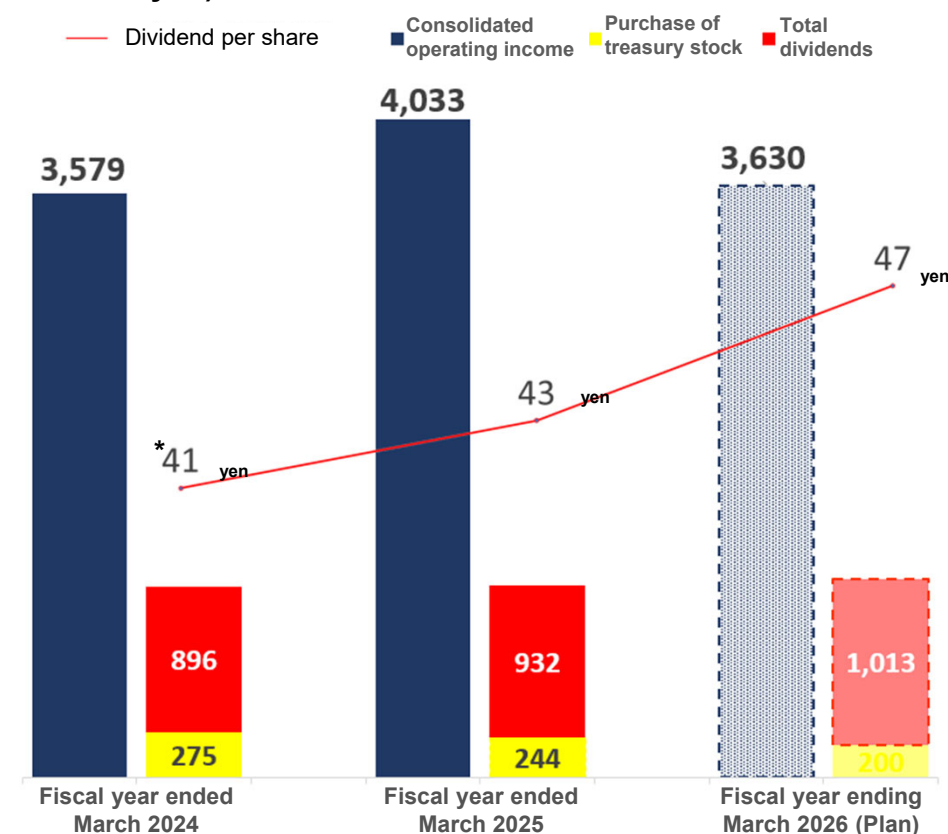
(Full-year Dividend Forecast and Total Amount of Shareholder Return)



- Dividends for the fiscal year ending March 31, 2026 are expected to be 23.5 yen per share for the interim and 23.5 yen per share for the year-end, totaling 47.0 yen per share for the full year, which is an increase of 4 yen from the previous year.
- In terms of shareholder return, the Company expects to achieve a 33.4% return on operating profit and a 40.2% dividend payout ratio.

Changes in Full-year Dividend Results and Dividend Forecast

(In millions of yen)



* Including commemorative dividend of 3 yen

In millions of yen	Fiscal year ended March 2024	Fiscal year ended March 2025	Fiscal year ending March 2026 (Forecast)
Consolidated operating profit	3,579	4,033	3,630
Net income	2,631	2,913	2,520
Shareholder return/operating profit ratio*	32.7%	29.2%	33.4%
Dividend payout ratio	34.1%	32.0%	40.2%

* Shareholder return/operating profit ratio:
consolidated operating profit / (total dividends + share buyback)

SEEK OUT INNOVATION

—Discover future necessities—



Appendix: Numerical Data

Condensed Consolidated Balance Sheet

(Year-on-year Comparison)



(In millions of yen)

	March 31, 2024	March 31, 2025	Year-on- year change		March 31, 2024	March 31, 2025	Year-on- year change
Current assets	31,673	32,275	+602	Current liabilities	4,328	4,588	+260
Cash and deposits	21,468	22,247	+778	Accounts payable	1,379	1,251	-127
Accounts receivable	4,869	4,938	+68	Income taxes payable	709	771	+61
Marketable securities	300	100	-200	Payables and accrued expenses	1,449	1,416	-32
Inventories	4,579	4,286	-293	Others (Including long-term debt)	789	1,148	+359
Others	454	703	+248	Non-current liabilities	3,587	3,473	-113
Non-current assets	30,869	32,359	+1,489	Total liabilities	7,915	8,062	+147
Property, plant and equipment	22,542	22,655	+113	Net assets	54,627	56,572	+1,944
Intangible assets	679	995	+316	Shareholders' equity	54,053	55,888	+1,835
Investments and other assets	7,648	8,708	+1,059	Accumulated other comprehensive income	574	684	+109
Assets	62,542	64,635	+2,092	Liabilities and net assets	62,542	64,635	+2,092

Consolidated Results

(Profit and Loss: Year-on-year Comparison)



(In millions of yen)

	Fiscal year ended March 2024	Fiscal year ended March 2025	Year-on-year change	Year-on-year % change
Net sales	29,874	29,742	-132	-0.4%
Gross profit	10,677	11,335	+658	+6.2%
Gross profit margin	35.7%	38.1%	+2.4 pt	-
Selling, general and administrative expenses	7,098	7,301	+203	+2.9%
Operating profit	3,579	4,033	+454	+12.7%
Operating profit margin	12.0%	13.6%	+1.6 pt	-
Ordinary profit	3,782	4,229	+446	+11.8%
Net income before income taxes	3,782	4,202	+419	+11.1%
Net income attributable to shareholders of parent company	2,631	2,913	+282	+10.7%

Condensed Consolidated Cash Flow

(Year-on-year Comparison)



(In millions of yen)

	Fiscal year ended March 2024	Fiscal year ended March 2025
Cash flow from operating activities	3,772	4,246
Cash flow from investing activities	-1,137	-2,260
Cash flow from financing activities	-1,205	-1,224
Effect of exchange rate fluctuations on cash and cash equivalents	1	3
Net increase (decrease) in cash and cash equivalents	1,430	764
Cash and cash equivalents at the beginning of the year	19,813	21,244
Cash and cash equivalents at the end of the year	21,244	22,008
Depreciation expense	969	991
Capital expenditures (*)	758	1,063

(*) Expenditures for purchase of property, plant and equipment

Consolidated Highlight Financial Indicators

(Year-on-year Comparison)



(In millions of yen)

	Fiscal year ended March 2024	Fiscal year ended March 2025	Year-on-year change
Total assets (million yen)	62,542	64,635	+2,092
Net assets (million yen)	54,627	56,572	+1,944
Equity ratio	87.3%	87.5%	+0.2 pt
ROA (Ordinary profit / Total assets*)	6.2%	6.7%	+0.5 pt
ROE (Net profit / Net assets*)	4.9%	5.2%	+0.3 pt
Total asset turnover (Net sales / Total assets*)	0.48	0.46	-0.02
Net income per share (yen)	121.41	135.18	+13.77

Fine Chemicals

(Profit and Loss: Year-on-year Comparison)



(In millions of yen)		Fiscal year ended March 2024	Fiscal year ended March 2025	Year-on-year change	Year-on-year % change
Net sales		14,511	13,652	-859	-5.9%
	General-use products: Car-exterior care	2,166	1,784	-381	-17.6%
	General-use products: Glass care	3,757	4,241	+484	+12.9%
	General-use products: Repair products	2,351	2,389	+37	+1.6%
	Professional-use products	2,181	2,161	-20	-0.9%
	Home-care products, etc.	824	788	-36	-4.4%
	Foreign operations	2,569	1,543	-1,026	-39.9%
	TPMS (Tire-pressure Monitoring System)	238	249	+10	+4.5%
	Electronic device and software development	657	728	+71	+10.9%
	Others and adjustments	-234	-233	+1	—
Gross profit		6,391	6,501	+110	+1.7%
Gross profit margin		44.0%	47.6%	+3.6 pt	—
Operating profit		1,926	1,837	-89	-4.6%
Operating profit margin		13.3%	13.5%	+0.2 pt	—

Porous Materials

(Profit and Loss: Year-on-year Comparison)



(In millions of yen)		Fiscal year ended March 2024	Fiscal year ended March 2025	Year-on-year change	Year-on-year % change
Net sales		8,304	9,094	+790	+9.5%
	Industrial materials	6,515	7,495	+980	+15.0%
	Domestic	2,044	2,193	+149	+7.3%
	Overseas	3,348	4,293	+946	+28.3%
	Medical	1,123	1,009	-115	-10.2%
	Consumables	1,790	1,599	-191	-10.6%
	Domestic	1,099	1,026	-73	-6.6%
	Overseas	690	573	-118	-17.0%
Gross profit		2,616	3,218	+601	+23.0%
Gross profit margin		31.5%	35.4%	+3.9 pt	—
Operating profit		1,083	1,677	+594	+54.8%
Operating profit margin		13.0%	18.4%	+5.4 pt	—

Services

(Profit and Loss: Year-on-year Comparison)



(In millions of yen)		Fiscal year ended March 2024	Fiscal year ended March 2025	Year-on-year change	Year-on-year % change
Net sales		5,516	5,721	+205	+3.7%
	Automobile repair and sheet metal	2,698	2,920	+222	+8.2%
	Driving school	1,021	1,022	+1	+0.1%
	Household product planning and sale	1,796	1,778	-18	-1.0%
Gross profit		1,295	1,370	+75	+5.8%
Gross profit margin		23.5%	24.0%	+0.5 pt	—
Operating profit		183	273	+90	+49.4%
Operating profit margin		3.3%	4.8%	+1.5 pt	—

Real-estate Related

(Profit and Loss: Year-on-year Comparison)



(In millions of yen)		Fiscal year ended March 2024	Fiscal year ended March 2025	Year-on-year change	Year-on-year % change
Net sales		1,542	1,274	-267	-17.4%
	Real-estate leasing	411	405	-6	-1.5%
	Bathhouse business	1,093	824	-269	-24.6%
	Support for preventive long-term care	37	44	+7	+21.5%
Gross profit		374	245	-129	-34.5%
Gross profit margin		24.3%	19.2%	-5.0 pt	—
Operating profit		375	233	-141	-37.8%
Operating profit margin		24.3%	18.3%	-6.0 pt	—

Segment Information

(Comparison of Net Sales and Operating Profit by Segment)



(In millions of yen)

Net sales	Fiscal year ended March 2024	Composition ratio	Fiscal year ended March 2025	Composition ratio	Year-on-year change of composition ratio
Fine Chemicals	14,511	48.6%	13,652	45.8%	-2.8 pt
Porous Materials	8,304	27.8%	9,094	30.6%	+2.8 pt
Services and Real-estate Related	7,058	23.6%	6,995	23.6%	-0.1 pt
Total	29,874	100.0%	29,742	100.0%	—

Operating profit	Fiscal year ended March 2024	Composition ratio	Fiscal year ended March 2025	Composition ratio	Year-on-year change of composition ratio
Fine Chemicals	1,926	53.9%	1,837	45.6%	-8.2 pt
Porous Materials	1,083	30.4%	1,677	41.7%	+11.3 pt
Services and Real-estate Related	558	15.7%	507	12.7%	-3.0 pt
Total (*)	3,579	100.0%	4,033	100.0%	—

(*) Total amounts include the consolidated adjustment amount.